

### MEMBER SNAPSHOT: NEW JERSEY

# ABMA members sustain hundreds of thousands of good-paying jobs, often serving as a gateway to lifelong careers for their local communities.

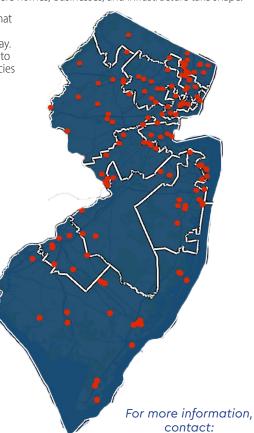
The American Building Materials Alliance (ABMA), established in August 2021, is a volunteer-driven committee of industry leaders advocating for independent lumber and building materials (LBM) dealers—small and medium-sized businesses that play a vital role in the construction supply chain, connecting manufacturers to the job sites where homes, businesses, and infrastructure take shape.

Our members are locally owned companies that supply the essential materials home builders, contractors, and homeowners rely on every day. ABMA collaborates with federal policymakers to provide industry insights and help shape policies that support our customers, employees, and businesses—ensuring a strong future for the communities we serve.

#### Lumber and Building Materials (LBM) Industry Average Hourly



\*Regional Member Survey 2024



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### Main Street Tax Issues

ABMA supports tax policies that help locally owned, family-run businesses reinvest in their people and communities. We are focused on:

- **Preserving bonus depreciation** to allow immediate expensing of equipment and property improvements.
- **Protecting the Section 199A deduction** for S-Corporations and pass-through entities.
- **Repealing the \$10,000 SALT deduction cap**, which disproportionately harms business owners in high-tax Northeastern states.
- Estate Tax Reform & Preservation of Stepped-Up Basis: Protecting family-owned businesses from excessive capital gains taxes that could force them to sell rather than continue operations.

# **Credit Card Competition Act**

Independent building supply dealers face skyrocketing swipe fees that eat into tight margins. ABMA supports the Credit Card Competition Act to:

- Introduce <u>real</u> competition into the credit card market
- **Promote transparency and choice** for small businesses when routing credit card transactions.
- Free up capital for investments in hiring, inventory, and customer service improvements.

# Workforce Development

The building materials industry faces a growing shortage of CDL drivers and qualified equipment operators. ABMA is working to:

- Expand employer-led training programs that reflect the real-world demands of local delivery and yard operations.
- Advocate for industry-specific CDL and crane certification alternatives that reduce costs and remove barriers to entry. Build a sustainable pipeline of talent to meet long-term workforce needs.



Scan the QR Code to Learn more.

